

**PORT OF IBERIA DISTRICT BOARD OF COMMISSIONERS
SPECIAL BOARD MEETING
WEDNESDAY, MAY 24, 2023
PORT ADMINISTRATIVE OFFICE – 5:00 P.M.
MINUTES**

The Special Meeting of the Port of Iberia District Board of Commissioners was called to order by Commissioner Patrick Broussard, Vice - President, at the Port of Iberia Administrative Office, on Wednesday, May 24, 2023 at 5:00 P.M.

In attendance were Commissioners Patrick Broussard, Vice-President, Bilal Morton, Danny J. David, Sr, Roy A. Pontiff, and Simieon d. Theodile.

Commissioners Shane Walet, Board-President, and Mark Dore', Secretary-Treasurer, were absent.

Also present were Craig Romero, Executive Director, Tracy Boudreaux, Chief Administrative Officer, and Shari Landry, Secretary-Bookkeeper.

Thus, with a quorum being acknowledged, Commissioner Roy A. Pontiff recited the opening prayer and the Pledge of Allegiance.

The purpose of the Special Meeting was to Discuss/Consider adopting a Resolution authorizing the Board President to execute Purchase Agreement for 117.36 Acres at the Port of Iberia (Mosing Ventures Property) and Discuss/Consider adopting a Resolution authorizing the Board President to execute a Lease Agreement between tenant and Port of Iberia District regarding 117.36 acres at the Port of Iberia (Mosing Ventures Property).

- I. Discuss/Consider Adopting a Resolution Authorizing the Board President to Execute Purchase Agreement for 117.36 Acres at the Port of Iberia (Mosing Ventures Property).

A motion was made by Commissioner Roy A. Pontiff, seconded by Commissioner Bilal Morton to adopt the following Resolution:

**RESOLUTION
BOARD OF COMMISSIONERS
PORT OF IBERIA DISTRICT**

A meeting of the Board of Commissioners of the PORT OF IBERIA DISTRICT was held on the 24th day of May, 2023, at New Iberia, Louisiana. Upon motion duly made, seconded and approved, it was RESOLVED that SHANE WALET, Board President, be and is hereby authorized to execute and sign on behalf of the PORT OF IBERIA DISTRICT, appearing through its governing authority, the Board of Commissioners, a Purchase Agreement between Mosing Ventures, LLC and The Port of Iberia District, for the purchase of 117.36 acres, for the sum of Six Million Nine Hundred Thousand and 00/100 (\$6,900,000.00) DOLLARS.

This Resolution having been submitted to a vote, the vote thereon was as follows:
Yeas: Patrick Broussard, Bilal Morton, Danny J. David, Sr., Roy A. Pontiff, and Simieon d. Theodile.

Nays: None.

Absent at Voting: Shane Walet and Mark Dore’.

And the Resolution was therefore passed on this the 24th day of May, 2023.

II. Discuss/Consider Adopting a Resolution Authorizing the Board President to Execute a Lease Agreement between Tenant and Port of Iberia District Regarding 117.36 Acres at the Port of Iberia (Mosing Ventures Property).

A motion was made by Commissioner Roy A. Pontiff, seconded by Commissioner Danny J. David to adopt the following Resolution:

RESOLUTION
BOARD OF COMMISSIONERS
PORT OF IBERIA DISTRICT

A meeting of the Board of Commissioners of the PORT OF IBERIA DISTRICT was held on the 24th day of May, 2023, at New Iberia, Louisiana. Upon motion duly made, seconded and approved, it was RESOLVED that SHANE WALET, Board President, be and is hereby authorized to execute and sign on behalf of the PORT OF IBERIA DISTRICT, appearing through its governing authority, the Board of Commissioners, a Lease Agreement between Vestrel Group and The Port of Iberia District, for the lease of 117.36 acres, Mosing Ventures, LLC Property.

This Resolution having been submitted to a vote, the vote thereon was as follows:

Yeas: Patrick Broussard, Bilal Morton, Danny J. David, Sr., Roy A. Pontiff, and Simieon d. Theodile.

Nays: None.

Absent at Voting: Shane Walet and Mark Dore’.

And the Resolution was therefore passed on this the 24th day of May, 2023.

III. EXPANSION – Discuss/Consider Resolution Authorizing Board President to Execute Reimbursement Agreement with LA DOTD Regarding Mosing Property Acquisition.

A motion was made by Commissioner Danny J. David, Sr., seconded by Commissioner Bilal Morton to expand the agenda of the Port of Iberia District Board of Commissioners Special Board Meeting on May 24, 2023 to Discuss/Consider Resolution Authorizing Board President to Execute Reimbursement Agreement with LA DOTD Regarding Mosing Property Acquisition.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Patrick Broussard, Bilal Morton, Danny J. David, Sr., Roy A. Pontiff, and Simieon d. Theodile.

Nays: None.

Absent at Voting: Shane Walet and Mark Dore.’

And the motion was therefore passed on this the 24th day of May, 2023.

A motion was made by Commissioner Roy A. Pontiff, seconded by Commissioner Danny J. David, Sr. to adopt the following Resolution:

RESOLUTION AUTHORIZING A REIMBURSEMENT AGREEMENT
AND DESIGNATION OF PERSON AUTHORIZED TO SIGN
STATE PROJECT NO H.015614
PARISH OF IBERIA

RESOLUTION

Port of Iberia District Board of Commissioners

A Resolution authorizing the Port of Iberia District Board of Commissioners to enter into an agreement with the State of Louisiana, Department of Transportation and Development under the Louisiana Port Construction and Development Priority Program for assistance in the implementation of a port improvement project; providing for the necessary documentation of the need for the port improvement; and providing for other matters in connection therewith.

WHEREAS, the Port of Iberia District Board of Commissioners has a need for port improvements; and

WHEREAS, the Port of Iberia District Board of Commissioners has reviewed the application for Mosing Property Acquisition and agrees with said agreement; and

WHEREAS, the Port of Iberia District Board of Commissioners has applied for State matching funds pursuant to Chapter 47 of Title 34 of the Louisiana Revised Statutes of 1950, as amended, to implement a project to improve its port operation and Port of Iberia District Board of Commissioners is fully aware of its obligations under said Statute; and

WHEREAS, the Port of Iberia District Board of Commissioners is a political body duly organized and existing under the laws of the State of Louisiana and is eligible to apply for funds under said Statute; and

WHEREAS, currently, no funds have been made available by the State for construction of the project; and

WHEREAS, the Sponsor desires to utilize its own funds for the construction of this Project and to be reimbursed by the Port Construction and Development Priority Program once funding becomes available, in accordance with R.S. 34:3457, *et seq.*

NOW, THEREFORE, BE IT RESOLVED by the Port of Iberia District Board of Commissioners as follows:

Section 1. That Port of Iberia District Board of Commissioners acknowledges that an application was submitted to the Louisiana Port Construction and Development Priority Program.

Section 2. That at the appropriate time and prior to commencement of work on the project Port of Iberia District Board of Commissioners agrees to execute a Project Agreement and a Statement of Sponsorship pursuant to the Statute and hereby authorizes and empowers Shane Walet, Board President to enter into and execute said agreement with the Louisiana Department of Transportation and Development.

Section 3. That Shane Walet, Board President is hereby Authorized Representative for Port of Iberia District Board of Commissioners to represent the port with regards to the receipt of funds from the Louisiana Port Construction and Development Priority Program for a port improvement project.

Section 4. That said Authorized Representative shall have the authority to sign and approve all documents that are necessary under the circumstances to accomplish the above project.

This Resolution having been submitted to a vote, the vote thereon was as follows:

Yeas: Patrick Broussard, Bilal Morton, Danny J. David, Sr., Roy A. Pontiff, and Simieon d. Theodile.

Nays: None.

Absent at Voting: Shane Walet and Mark Dore.'

And the Resolution was therefore passed on this the 24th day of May, 2023.

IV. ADJOURNMENT

On a motion made by Commissioner Danny J. David, Sr. and seconded by Commissioner Roy A. Pontiff the meeting was adjourned at 5:33 p.m.